HMRC letters and ‘certificates of tax position’ to individuals with overseas assets, income or gains

Management of taxes

03 March 2021

A reminder to members about the update on the CIOT’s website that provides information about HMRC’s letters and ‘certificates of tax position’ to individuals with offshore assets, income or gains. HMRC are continuing to send these letters out in response to data they are receiving under automatic exchange of information agreements. We understand that the latest batch of letters was issued in January 2021.

The CIOT’s update includes some guidance to help members decide the most appropriate way to respond if a client receives one of the letters from HMRC. It also provides some background information about HMRC’s campaign.

PDF copies of the standard wording for the letter to represented taxpayers, the letter to their agents and the letter to unrepresented taxpayers are available on our website alongside the update.

The CIOT’s update along with the letters and certificates is at www.tax.org.uk/HMRCcertificateoftax