UK Property Reporting Service guidance goes live

Management of taxes **Personal tax**

22 February 2022

HMRC has added a new appendix to its capital gains tax manuals covering the UK Property Reporting Service.

The UK Property Reporting service was launched on 6 April 2020 as the route for residents and non-residents to report and pay tax on qualifying disposals of UK property. Until recently, the only user guidance has been that on the GOV.UK pages accompanying the service, so we are pleased to report that HMRC has now published more detailed guidance in appendix 18 of its capital gains tax manual (tinyurl.com/ycknsfnp).

-Released in two tranches – parts 1 and 2 arrived in December 2021, followed by part 3 in January 2022 – the new guidance gives an overview of who needs to use the service, more detailed instructions on how to file online, and some details of the interaction between the UK Property Reporting Service and 2020/21 Self-Assessment returns.

This guidance was developed by HMRC with input from the ATT and CIOT. While HMRC has taken several of our points on board, there will still be areas where improvements are needed in future iterations and we would be pleased to received feedback from members either to atttechnical@att.org.uk or technical@ciot.org.uk or direct to either of us.