CIOT licenses South African Institute to award CTAs

Briefings



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CIOT has announced that it has licensed the South African Institute of Taxation (SAIT) to grant the designation ‘Chartered Tax Adviser’ to its members as the next step in developing the Chartered Tax Adviser brand as a leading international standard in tax.

This follows the granting of the same right to the Irish Tax Institute (ITI) and The Tax Institute (TTI) in Australia in 2012, and the Taxation Institute of Hong Kong (TIHK) in 2020.

Under the agreement, qualifying members of SAIT will be able to transition to Chartered Tax Adviser status, joining the existing 19,600 CIOT members, 5,800 TTI members, more than 5,500 ITI members and more than 1,600 TIHK members who can already call themselves Chartered Tax Advisers.

CIOT President Peter Rayney commented: ‘I welcome the South African Institute of Taxation and its members to the growing international community of more than 32,000 Chartered Tax Advisers. By granting the right to designate Chartered Tax Advisers to carefully chosen tax bodies in other countries, we are pursuing our aim of recognising and promoting the highest standards of tax advice internationally.

‘The Chartered Tax Adviser brand is highly recognised and very well respected in the UK, but is less well known elsewhere. With tax becoming increasingly globalised, and our members travelling to and working in more and more countries, we believe it will benefit our members to raise the profile of the designation internationally. We want it to be the global “go-to” brand for high quality tax advice.’

Keith Engel, Chief Executive of the South African Institute of Taxation, said: ‘SAIT and its members now have the international recognition we have worked so hard to obtain from our humble beginnings some 15 years ago. SAIT members with the Chartered Tax Adviser designation will now have the globally recognised status they deserve.’