Client notification obligations on persons who give offshore advice or services

Management of taxes **OMB**

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Finance (No2) Act 2015 s 50 places notification obligations on persons who give offshore advice or services. Regulations have not yet been published. We will be issuing guidance for members as soon possible.

We were advised by HMRC in late May that, due to delays in publishing guidance on GOV.UK to help those affected by the measure, the regulations introducing the client notification obligation will not come into force on 30 June 2016 as previously expected.

Until the regulations are published and the HMRC guidance is posted on the website, it is not possible to determine exactly what will need to be done to comply with the regulations.

HMRC has advised that the period within which to comply with the regulations will be extended from the original date of 30 April 2017. The later date will allow for the obligation to be incorporated as far as is possible into normal communications with clients.

We will update the information as soon as we can through these pages and on our websites. We are intending to publish guidance for members as soon as the regulations have been issued, and run a webinar to help members comply.