Tax Advisers’ Benevolent Fund

Briefings



20 April 2023

In these increasingly difficult and uncertain times, the Tax Advisers’ Benevolent Fund is here to help and is needed more than ever before by members of our profession and by our students.

The Worshipful Company of Tax Advisers and its charities, in particular the Tax Advisers’ Benevolent Fund, were essentially borne out of what are now the Chartered Institute of Taxation and the Association of Tax Technicians. After the Institute received its Royal Charter in 1994 and the Livery Company was formed in 1995, initially as a Guild, the bodies worked together to form the Benevolent Fund for the tax profession. The fund is supported by a combination of generous endowments and periodic donations.

The primary objectives of the Benevolent Fund are the relief of persons in need who are or have been members of the Chartered Institute of Taxation (and its successors and assigns) or of the predecessor body the Institute of Taxation or of the Association of Taxation Technicians (and its successors and assigns) or who are the wives, husbands, widows, widowers, issue or dependants, which is generously

defined, of such persons. In other words, this is a hardship fund. In the unfortunate event that qualifying persons find themselves needing financial support, either personally or professionally, the fund is here acting as a safety net.

In addition, the Trustee of the Benevolent Fund supports the advancement of public education in and the promotion of the study of the administration and practice of taxation and the principles of economic and political science in relation to taxation and public finance. In practice, this means that to date the Benevolent Fund provides financial support and offers mentoring for students and prospective students studying for the examinations organised or sponsored by thethe Association of Tax Technicians and the Chartered Institue of Taxation. This includes the ATT, the CTA and the ADIT qualifications.

Going forward, it is intended thatthe Benevolent Fund will also support the new Diploma in Tax Technology (DITT). If a student or prospective student of the ATT or CIOT is not supported in their studies by their employer, and does not have the necessary means to fund their own studies, an application can be made to the Benevolent Fund for financial support.

Applications for grants from the Benevolent Fund and further information about making an application can be obtained from the Almoner of the Fund, John Dewhurst. You can email him at jdewhurst@chowndewhurst.com or by writing to The Almoner, Tax Advisers' Benevolent Fund c/c the CIOT, 30 Monck Street, London, SW1P 2AP.

Lorraine Parkin

Chair, Charities' Committee

Worshipful Company of Tax Advisers