CEOs welcome: Reaching new audiences

Welcomes



21 August 2024

We hope that you have enjoyed some form of break over the summer and are refreshed and ready for what our new government may have in store for us.

Our new Chancellor of the Exchequer Rachel Reeves has already announced next steps and draft legislation on a series of priority tax commitments ahead of a full announcement and costing at the Budget, which will be held on 30 October.

The government has published the Finance Bill 2024-25 draft legislation and technical tax documents (see tinyurl.com/3kd8fmft), including measures on non-doms, furnished holiday lettings, Pillar 2 compliance, carried interest and changes to the Energy (Oil and Gas) Profits Levy. The CIOT, ATT and LITRG will be looking at these and drafting responses, including recommendations to the government.

One highly publicised change is the end of the VAT exemption and the introduction of 20% VAT on education and boarding services provided by private schools across the UK from 1 January 2025, with a charge also applying to pre-payments of fees for terms starting on or after 1 January 2025 made on or after 29 July 2024. The government has published draft VAT legislation and an Explanatory Note, and there is a technical consultation on both that will run until 15 September, so you still have time to make your representations.

As we know only too well, the world of tax is ever changing, and we are constantly striving to develop ways to help ensure that you are kept fully up to date with new advancements through our weekly newsletters, Employer Focus newsletters, branch meetings, conferences and webinars.

If you are looking for something in person, with an opportunity to network with like-minded people, then the CIOT Autumn Residential Conference is for you! Running from Friday 13 until Sunday 15 September, you still have time to register at: www.tax.org.uk/arc2024. We have great speakers presenting on topical subjects as diverse as the new regime for non-doms, basis period reforms and a panel discussion on AI – working in a digital practice! We look forward to seeing you at the beautiful Queens' College in Cambridge.

For those of you who are ATT Fellows, a date for your diary is 9 October, when we will be holding our next online ATT Fellows' webinar. More details and how to register will be published through our weekly emails, but the webinar will follow the same format as previous webinars with a main presentation on a current topical area followed by three break-out sessions on interesting practical subjects for group discussion and participation.

We've also listened to the comments made on our ATT membership survey and are going to provide four webinars per year, which are free and open to all ATT members. The first of these will cover where we are with Making Tax Digital, presented by our technical officer Emma Rawson. Do keep a watch out for invitations and details of how to register in our weekly emails.

Finally, the ATT employer survey results indicated that employers wanted us to do more to promote and highlight tax as a great career option – so keep a look out for our new campaign starting later this month on social media channels. Please engage and support us as we try to reach new audiences.