In the news: October 2024

Briefings



27 September 2024

Coverage of CIOT and ATT in the print, broadcast and online media

‘We continue to be concerned by the damaging impacts caused by poor HMRC customer service.’

Richard Wild, CIOT head of tax technical, Daily Telegraph, 31 July

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‘Emma Chamberlain, barrister at Pump Court Tax Chambers, said it demonstrated a “careful approach”, citing the review of offshore anti-avoidance legislation – previously called for by the Chartered Institute of Taxation, a professional body.’

The Financial Times on proposed reforms to non-dom rules, 2 August

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‘The Chartered Institute of Taxation has called this approach “very concerning”. It said companies should be given the “ability to respond and explain” where the tax authority suspected a claim may not qualify.’

The Times on HMRC rejecting thousands of claims for R&D tax relief, 19 August

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‘There’s a lot more data in the hands of HMRC and other government agencies than the general public realise in this space.’

Gary Ashford, chair of the CIOT/ATT crypto assets working group, Financial Times article on cryptocurrencies, 23 August

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‘We’re expecting potentially some changes around capital gains tax, so that applies to people who sell assets, or inheritance tax, which applies on death. It’s all a little bit uncertain.’

ATT technical officer Helen Thornley on BBC Radio Cumbria on potential tax announcements in the Budget, 28 August

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‘The fact that council tax remains based on property valuations from over 30 years ago means there are lots of inconsistencies. While we agreed that the shelved 2023 proposal to increase the amount of council tax paid by homes in bands E to H would help to address the regressive nature of the council tax system, we stressed that an essential precursor to this would be a full revaluation of all domestic property.’

LITRG’s Joanne Walker, in The Scotsman on Scottish council tax, 1 September