Worshipful Company of Tax Advisers: Get involved

Briefings



27 September 2024

You may have heard about the Worshipful Company of Tax Advisers but do you know about the Livery as a whole and where the company fits in?

There are 111 Livery Companies based in the City of London – the oldest dating from the 12th century and the newest set up this year. Originally, they guaranteed that members were trustworthy and qualified and that goods were of reputable quality. They also provided alms for members in difficulty, and education and training for those who had no access to it.

The trades of some companies died out long ago, and they have evolved into being primarily charitable foundations for their professions and general charities. Those with current trades maintain contact with their professional bodies. Some require relevant professional qualifications for membership, whilst others exercise powers of regulation, inspection and enforcement. All Livery Companies have provided support to schools, colleges and universities, churches, the armed forces, cadet and civilian

services.

Benefits and opportunities of membership

Networking: You have the chance to meet with like-minded individuals in a profession or trade, facilitating collaboration and the sharing of knowledge, and identifying potential business opportunities.

Socialising: You have the chance to socialise at formal and informal events, dinners and gatherings, with the members of your own company, and increasingly with members of other companies.

Charitable and civic engagement: Livery companies follow the traditions of philanthropy and community service, supporting charities both financially and practically, supporting education and engaging in civic activities, giving a sense of social responsibility and positive impacts.

Preservation of tradition and heritage: Some companies have rich historical artifacts, traditions and customs. Members can participate and contribute to their preservation.

The Worshipful Company of Tax Advisers

The Worshipful Company of Tax Advisers was founded as a Guild in 1995 by leading members of the Chartered Institute of Taxation. It became the 107th livery company in 2005 and was granted a Royal Charter in 2009. Its members are all current or former tax practitioners, including chartered tax advisers, tax technicians, accountants, lawyers, tax practitioners from industry, tax publishers and tax officials.

In addition to the benefits of joining mentioned above, we undertake a number of other activities to support the City of London, the government and the UK. For example, before each of the Lord Mayor’s overseas visits, and in respect of some domestic tax matters, the Company provides a tax briefing to support the discussions and engagement with officials and government ministers.

The Company is a member of the Financial Services Group of 13 Livery Companies, which aims to coordinate the efforts of its members in supporting the Lord Mayor

and the City of London Corporation in promoting the City of London financial and business services sector. In addition, its member companies organise events that are of interest across the Livery and provide opportunities for individuals to network across the group.

The Worshipful Company of Tax Advisers is pleased to confirm that Richard Geldard has been installed as its new Master. Many tax professionals will know Richard, as he is a Past President of the Association of Taxation Technicians.

We are always looking to welcome new members and Richard is particularly keen to grow both our membership and our charitable activities.

If you wish to join and become involved in our activities, please visit our website at www.taxadvisers.org.uk. Here you will be able to watch and listen to some of our members explaining why they joined the Company and how it benefits them.

You will also find our application form or you can contact Michael Ashdown, who chairs our Membership Committee at mjashdown@hotmail.com.

Lorraine Parkin, Court Assistant, Chair of WCTA's Charity Committee