Updated HMRC guidance on SDLT 3%

Indirect Tax

01 February 2017

HMRC has published updated guidance on the higher rates for purchases of additional residential properties.

At the end of November 2016 HMRC published updated guidance on the higher rates for purchases of additional residential properties. The guidance can be found on GOV.UK.

The new guidance includes further examples at Chapter 9. However, there remain areas of concern. The CIOT is represented on the SDLT Working Together forum and a sub-group of the forum which is considering outstanding issues relating to the 3%. We would welcome any further examples of practical issues being encountered in relation to the higher rate and these and any technical issues to be raised with HMRC can be sent to technical@ciot.org.uk.